BANK SAID 'NO' TO YOUR BUSINESS LOAN? - WE CAN HELP

DEAR VALUED CLIENT,

As a mortgage broker, we're able to help our clients with a range of finance solutions. While we may have already helped you with the purchase of your home or investment home/s, we also wanted to let you know about another area where we may be able to help you - business finance.

Currently, around 10% of Australians are small business owners. However, obtaining a business loan can sometimes be a challenging and time-consuming process. This is because traditional banks are often slow and need you to show extensive financial information in order to be approved. That's why we wanted to take this opportunity to introduce you to the world of private mortgage lending.

Private mortgage lending is becoming increasingly popular for those who may not meet the strict lending requirements of traditional lenders. There are many advantages to private mortgage lending. First and foremost, the loan application process is typically much faster than with a traditional lender. This is because private lenders can be more flexible with their lending criteria, which means that they can approve loans much quicker than a traditional lender.

Another advantage is that private mortgage lending can offer more personalised service. Since the lender will assess each loan individually, they can be flexible and will be more willing to work with you to find a loan that suits your specific needs.

While a private loan may have higher interest rates then a traditional lender or mainstream bank, the loans are generally only short-term loans which means they can work out to be more cost-effective.

It's important to carefully consider your options and consult with your mortgage broker to determine if private lending is right for you. If you're interested in learning more about private mortgage lending or have any questions about the lending process, please don't hesitate to contact us. We're here to help you navigate the complex world of business lending and find the best loan options to meet your needs.